

PLAN YOUR WILL TO HELP CHILDREN ON THE STREET



A practical guide, from Railway Children, to make or change your Will

children RAILWAY
No child lost to the streets

NEXT STEPS.

A gift in a Will is one of the most valuable and meaningful donations that can be made to Railway Children.

If you would like more information on leaving a gift in your Will, or wish to arrange a face-to-face meeting to discuss leaving a gift to Railway Children, please email hello@railwaychildren.org.uk or call us on **01270 757596**

If you are in need of a Codicil document to add a beneficiary to your Will or would like a pledge form to let us know about a bequest that you have made, you can download these from our website at: www.railwaychildren.org.uk/donate/gifts-in-wills/

LEGAL TERMS EXPLAINED.

Administrator The person that handles your affairs if you don't have a Will.

Beneficiary Someone who benefits from your Will.

Codicil A separate document altering an existing Will.

Estate The total of what you own, less what you owe.

Executor The people you appoint to carry out the terms of your Will.

Intestate The term used to describe someone who dies without a Will.

Legacy/Bequest A gift of money or property left to someone in a Will.

Pecuniary legacy A gift of a specific sum of money left to someone in a Will.

Probate Legal authorisation allowing the wishes in your Will to be carried out.

Residuary Legacy An instruction in your Will detailing what will to the residue of your estate.

Residue What is left of your estate once all legacies, bequests and debts, costs and tax have been paid.

Specific Legacy A non-money gift of assets or valuable items left in your Will.

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